PORT OF COLUMBIA
2027 Budget - FINAL

Temporary Investment	**$200,000**
Beginning Reserve	**$200,000**
Beginning Cash Balance	**$50,000**
2027 REVENUES	
Tax Revenues: 2027 Port Levy	$463,554
Leasehold Tax (passthrough $ - Qrtly)	$50,000
Rental Income:	
LFM	$21,000
DTM	$23,964
Office Bldg. #2	$0
Office Bldg. #3	$10,080
Ind. Bldg. #1	$16,315
Ind. Bldg. #1A	$5,700
Ind. Bldg. #2	$45,495
Ind. Bldg. #3	$0
Ind. Bldg. #4	$10,200
Ind. Bldg. #5	$12,180
Ind. Bldg. #6 (East)	$39,060
Ind. Bldg. #6 (West)	$12,119
Bell House	$14,930
Bell Farm Crop	$3,000
BMS Bldg. #1 Artisan Food Center	$36,392
CWW Railroad Lease	$32,000
BMS Bldg. #2	$38,160
Cameron Street Coworking	$9,058
Fiber Leases	$195,000
Miscellaneous	$10,000
Proceeds from Sale of Public Assett	$1,000,000
Interest Income	$12,000
Utilities - AFC, BMS2, Co-Working, Fiber	$35,000
TOTAL 2027 REVENUES	**$2,095,207**
MISC. GRANTS AND LOANS	**$5,409,157**
TOTAL FUNDS AVAILABLE	**$7,954,364**
2027 EXPENSES	
PERSONNEL	
Adm. & General Salaries (Net)	$220,000
Commissioners Salaries (Net)	$5,500
Payroll & State Taxes (Port & Empl Share)	$73,000
Health Care (Port & Empl Share)	$56,400
PERS (Port & Empl Share)	$36,000
ADMINISTRATIVE	
Advertising	$35,000
Dues & Fees	$7,000
Election Expense	$8,000
Insurance	$75,000
Janitorial	$27,000
Leasehold Tax (passthrough $ - Qrtly)	$50,000
Miscellaneous	$10,000
Office Equipment	$17,000
Office Supplies	$3,500
Promotional Hosting	$2,500

State Auditor's Fee (Fed Audit in 2023)	$5,000
Telecommunications	$6,500
Travel/Meals	$20,000
Utilities	$60,000
Community Support	$10,000
Economic Development	$31,750
PROFESSIONAL SERVICES	
Architecture & Engineering	$30,000
Accounting	$12,000
Legal	$15,000
Consultants (Planning, Surveying, etc.)	$30,000
TOTAL ADMIN, GENERAL, & PROF EXP.	**$846,150**
MAINTENANCE, CAPITAL IMP & PROJECTS	
Maintenance of Port Property	$85,000
Land & Capital Improvements	$70,000
Marina Maintenance & Improvements	$20,000
CERB Building A&E and Construction	$3,500,000
Railroad Maintenance & Improvements/Matchin	$25,000
LFM RV Pull-Throughs & Restroom Project	$1,800,000
LFM Moorage and Boat Planning Project	$125,000
Broadband Infrastructure	$0
Broadband Maintenance & Operations	$45,000
Special Projects	$100,000
TOTAL CAPITAL IMPROVE. & LAND	**$5,770,000**
DEBT SERVICE	
CERB Loan - Bell Farm/Infrastructure	$53,333
CERB Loan - Sewer	$0
Ind. Bldg. #6 - Revenue Bonds A & B	$16,252
GO Bond - AFC	$27,193
CERB Loan - New Facility	$0
BMS Bldg#2 GO Bond	$29,291
TOTAL DEBT SERVICE	**$126,069**
TOTAL 2027 EXPENSES	**$6,742,219**
Ending Reserve/Cash-on-Hand	$1,212,145
Reserve excluding proceeds from sale	$212,145

Chairman _____ Secretary _____