

PORT OF COLUMBIA 2026
Budget - FINAL DRAFT

Temporary Investment	\$175,000
Beginning Reserve	\$250,000
Beginning Cash Balance	\$75,000

2026 REVENUES

Tax Revenues: 2026 Port Levy	\$458,964
Leasehold Tax (passthrough \$ - Qrtly)	\$50,000
Rental Income:	
LFM	\$16,200
DTM	\$23,256
Office Bldg. #2	\$1,680
Office Bldg. #3	\$10,080
Ind. Bldg. #1	\$22,080
Ind. Bldg. #1A	\$5,520
Ind. Bldg. #2	\$45,495
Ind. Bldg. #3	\$16,200
Ind. Bldg. #4	\$9,600
Ind. Bldg. #5	\$12,180
Ind. Bldg. #6 (East)	\$39,060
Ind. Bldg. #6 (West)	\$12,119
Bell House	\$14,356
Bell Farm Crop	\$3,000
BMS Bldg. #1 Artisan Food Center	\$36,084
CWW Railroad Lease	\$4,000
BMS Bldg. #2	\$31,200
Cameron Street Coworking	\$8,458
Fiber Leases	\$205,000
Miscellaneous	\$10,000
Interest Income	\$8,000
Utilities - AFC, BMS2, Co-Working, Fiber	\$35,000
TOTAL 2026 REVENUES	\$1,077,532

MISC. GRANTS AND LOANS	\$8,331,482
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TOTAL FUNDS AVAILABLE	\$9,909,014
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2026 EXPENSES

PERSONNEL	
Adm. & General Salaries (Net)	\$215,000
Commissioners Salaries (Net)	\$5,500
Payroll & State Taxes (Port & Empl Share)	\$67,000
Health Care (Port & Empl Share)	\$52,000
PERS (Port & Empl Share)	\$40,000
ADMINISTRATIVE	
Advertising	\$40,000
Dues & Fees	\$7,000
Election Expense	\$8,000
Insurance	\$85,000
Janitorial	\$25,000
Leasehold Tax (passthrough \$ - Qrtly)	\$50,000
Miscellaneous	\$10,000
Office Equipment	\$15,000
Office Supplies	\$3,500
Promotional Hosting	\$2,500
State Auditor's Fee (Fed Audit in 2023)	\$10,000

Telecommunications	\$6,500
Travel/Meals	\$20,000
Utilities	\$55,000
Community Support	\$10,000
Economic Development	\$31,750
PROFESSIONAL SERVICES	
Architecture & Engineering	\$40,000
Accounting	\$12,000
Legal	\$15,000
Consultants (Planning, Surveying, etc.)	\$40,000
TOTAL ADMIN, GENERAL, & PROF EXP.	\$865,750

MAINTENANCE, CAPITAL IMP & PROJECTS	
Maintenance of Port Property	\$85,000
Land & Capital Improvements	\$70,000
Marina Maintenance & Improvements	\$20,000
LFM RV Pull-Throughs & Restroom Project	\$1,880,000
Broadband Infrastructure	\$2,500,000
Broadband Maintenance & Operations	\$45,000
CERB Craft Malt A&E and Construction	\$3,900,000
Special Projects	\$100,000
TOTAL CAPITAL IMPROVE. & LAND	\$8,600,000

DEBT SERVICE	
CERB Loan - Bell Farm/Infrastructure	\$53,333
CERB Loan - Sewer	\$10,200
Ind. Bldg. #6 - Revenue Bonds A & B	\$56,165
GO Bond - AFC	\$27,193
IB# 2 Revenue Bond	\$0
BMS Bldg#2 GO Bond	\$29,291
TOTAL DEBT SERVICE	\$176,182

TOTAL 2026 EXPENSES	\$9,641,932
Ending Reserve/Cash-on-Hand	\$267,082

Chairman _____ Secretary _____